

LOWER POTTS GROVE TOWNSHIP AUTHORITY December 13, 2010

The Lower Pottsgrove Township Authority held their regularly scheduled meeting on Monday, December 13, 2010 meeting was called to order at 7:00 P.M. The following attended:

James Toth, Vice-Chairman	Rodney Hawthorne, Manager
David Richards, Treasurer	Howard Kalis, Solicitor
Mark Loshnowsky, Secretary	William Dingman, Engineer

Gordon Walker was in and handed out a new finance analysis dated 12/13/10. We are now borrowing less money. We went from 4.9 million to 2.9 million overall refinance now is 12,010,000.00 and we pay off the Emmaus note. Our debt service will be less than the 1 million, a lower amount then we are paying now. The new payoff period will be for 20 years-total payout will be \$17,653,806.04 (Option C-1). Option C-1A numbers are even lower 2011 debt service first payout is \$978,565.00. The Option C-1A is 17,396,420.00. The board did not take a motion but will vote in the future to approve the New Option C-1A.

APPROVAL OF AUTHORITY MINUTES: Mr. Mark Loshnowsky motioned to approve the minutes of November 8, 2010 and Mr. David Richards seconded the motion. All Approved.

OLD BUSINESS:

1. **Developers' Discussion & Update (CAP) and (CMP)**---Mr. Dingman reported on the CAP/CMP report #43 and the letter Mr. Hawthorne received from DEP. Mr. Dingman called Jen Fields at DEP and Ms. Fields told Mr. Dingman we only need to add the force main to the CAP report. We have a letter ready to go if the board approves. Motion approving the content of the letter in response to their letter dated November 10th from DEP and authorizing Mr. Hawthorne to sign was made by Mr. Richards and seconded by Mr. Loshnowsky. All approved.
2. **DEP Consent Order and Agreement** ---Mr. Dingman had nothing new to report.
3. **Approval of Pilot Program With The Borough of Pottstown**---Mr. Hawthorne presented the final Pilot Program agreement to the Authority. We have had several meetings with the Borough staff over the past several months. We now have a procedure that both municipalities agree on to begin our Pilot Program in January 2011. Both solicitors have also reviewed the agreement and it is ready to approve. Mr. Hawthorne recommended to the Authority Board to approve the new Pilot Program. A motion to approve the Pilot Program was made by Mr. Richards and seconded by Mr. Loshnowsky. All approved.
4. **Force Main Project Costs/ Construction Bid Approval**—Motion to approve the force main costs subject to Mr. Dingman, Mr. Kalis and Mr. Hawthorne's additional review and to award the bid to Bulldog Construction for 1,274,600 was made by Mr. Richards and seconded by Mr. Loshnowsky. All approved.
5. **Buchert Ridge Community Approval of 8 Edu's**--- A request for an additional 8 Edu's for Phase 2 of Buchert Ridge Community was presented in the Bursich review letter dated 12/3/10. Our Authority engineer has reviewed and is recommending the Authority to approve 8 Edu's for Buchert Ridge Community Phase 2. A motion to approve the 8 Edu's was made by Mr. Loshnowsky and Mr. Richards seconded the motion. All approved.

NEW BUSINESS:

1. **See Old Business # 1**
2. **Approval of Authority Meeting Dates 2011**---A motion was made to approve the Authority Meeting Dates for 2011 by Mr. Loshnowsky and Mr. Richards seconded the motion. All approved.

December 13, 2010
FINANCIAL REPORT

I. TREASURERS REPORT:

Mr. Loshnowsky motioned to approve the Treasurer's Report, as reported by Mr. Richards, and Mr. Toth seconded the motion. All approved

SEWER REVENUE ACCOUNT	\$1,843,766.17
CAPITAL IMPROVEMENT RESERVE	\$ 312,850.54
DEBT SERVICE RES EMMAUS LOAN	\$ 351,500.00
DEVELOPERS CIP ACCOUNT	\$ 147,271.02
DEVELOP TREATMENT CAPACITY	\$ 34,302.85

II. BILLS FOR PAYMENT

Mr. H. Kalis presented the following bills for payment, Mr. Loshnowsky motioned approval for payment and Mr. Richards seconded the motion. All approved.

CAPITAL BILLS

SEWER CAPITAL RESERVE PLGIT

BURSICH FORCE MAIN WWTP	\$ 14,280.23
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REQUISITIONS

#265 FOX ROTHSCHILD, LLP	\$ 2,468.32
#264 BURSICH ASSOCIATES	\$ 3,838.00

****Porter Rd Emergency 12/26/09 Expenses**

Paid to Vendors To Date:	\$ 146,340.15
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*****Porter Rd Emergency 12/26/09 Insurance Reimbursement**

to Date:	\$ 144,506.50
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There being no further business, the meeting adjourned. The next meeting is Monday, January 10, 2011.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Rodney P. Hawthorne". The signature is fluid and cursive, with a large initial "R" and "H".

Rodney P. Hawthorne
Manager