

LOWER POTTS GROVE TOWNSHIP AUTHORITY NOVEMBER 10, 2014

The Lower Pottsgrove Township Authority held their regularly scheduled meeting on Monday, November 10, 2014 the meeting was called to order at 7:04 p.m. The following attended:

James Toth, Chairman	Edward Wagner, Manager
Joseph McGeehan, Vice Chairman	Stephen Kalis, Solicitor
David Richards, Treasurer	Chad Camburn, Engineer
Mark Loshnowsky, Secretary	Michele Christman, Finance Director
	Kathy Kurtas
Jim Krynski-Absent	

EXECUTIVE SESSION: At 6:30 pm the Authority met for an executive session to discuss confidential information related to the 2011 Bond Issue.

Mr. Toth announced that the meeting was being recorded.

COMMENTS FROM VISTORS: None

APPROVAL OF AUTHORITY MINUTES: Mr. McGeehan motioned to approve the minutes of October 13, 2014 as amended and Mr. Loshnowsky seconded the motion and unanimously approved by a 4-0 vote.

OLD BUSINESS:

Sewer Engineering Report---Mr. Camburn provided the Authority Board with a summary sewer engineering report and reviewed some of the highlights. Mr. Camburn said that they continue to retrieve process and analyze the metering data from the ten meter sites, but due to the lack of rain there is currently not much data. Mr. Camburn touched on some of the preliminary work on the engineering aspect of the improvements being prepared for the Villa Drive and Sanatoga Pump Station including price quotes from the suppliers. Mr. Camburn updated the Board on the CAP/CMP reports and stated that (11) sewer inspections had been completed by township staff and in addition, some work was performed to replace defective sewer pipes in the Walnut Ridge private sewer system at no cost to the Authority.

Motion to Approve 2015 Operation & Capital Budget---Ms. Christman handed out the amended capital budget as Mr. Wagner spoke about the reasons why it was amended. He said the Borough had given us new figures because we had to shift some expenses from 2014 to 2015 at their meeting November 6, 2014. Mr. Wagner said that originally they had \$450,000.00 for the Borough of Pottstown wastewater treatment capital improvement projects and we had to increase \$50,000.00 for a total of \$500,000.00 in addition there will be no sewer rate increase for 2015. Mr. Wagner said there were no other changes made since the last meeting only this one.

Mr. McGeehan asked what if we decide to move forward with the bond issue what is the intent of that \$500,000.00. Mr. Wagner replied that he would put it in the Capital Fund so the funds will be there when needed for any unexpected capital improvement expenses. Motion to approve the 2015 Operation & Capital Budget was made by Mr. Loshnowsky and Mr. Richards seconded the motion and unanimously approved by a 4-0 vote.

JMT Third Party Study---Mr. Wagner talked about the JMT report that was in the Authority packets dated 10/14/2014. Mr. Wagner said that Mr. Camburn did represent the LPTA at the JMT Presentation that was made at the Pottstown Borough on 10/21/2014, West Pottsgrove attended but Upper Pottsgrove did not. Mr. Wagner said

we are waiting to hear back on our letter outlining changes to the draft report that had to be made to the final report. All three Pottsgroves had some changes to the draft report and we are waiting to hear back from JMT to incorporate these changes to the final draft report. Once the report is issued, the three Pottsgroves will meet with Pottstown Borough Authority officials to incur with corrections. Mr. Wagner will keep the Board updated when the final report is completed.

NEW BUSINESS:

Sewer Easement Agreements for Lynn Drive Subdivision--- Mr. Kalis reviewed with the Board the two draft copies of the easement agreements for lots 1 & 2 of the proposed Lynn Drive subdivision project. Mr. Kalis explained that this is part of the approval process because the subdivision has not yet been approved. Mr. Kalis asked for a motion to prepare two sanitary sewer easement agreements for the Lynn Drive Subdivision. Mr. McGeehan made a motion for the solicitor to prepare two sanitary sewer easement agreements for lots 1 & 2 in connection with the Lynn Drive subdivision and Mr. Richards seconded it and unanimously approved by a 4-0 vote.

Borough of Pottstown Unused Capacity---Mr. Camburn reported to the Board that the PBA's unused capacity report has been reviewed and accurately agrees with the LPTA's flow data.

Actions Taken:

Mr. Toth made a motion to authorize the administration to work with Jamie Schlesinger of PFM and Megan Santana of Fox Rothschild to participate in the Security and Exchange Commission of Municipalities continuing disclosure cooperation initiative associated with the 2011 Bond Issue and Mr. Loshnowsky seconded and unanimously approved by a 4-0 vote.

Mr. Loshnowsky made a motion to authorize staff to pursue with Authority Solicitor Stephen Kalis and Jamie Schlesinger of PFM to explore the possibility of refinancing the 2011 Bond Issue and Mr. McGeehan seconded and unanimously approved by a 4-0 vote. Mr. Wagner stated he will keep the Authority members informed once Mr. Schlesinger has the opportunity to fully evaluate when would be the best time to refinance in order to maximum our savings.

November 10, 2014
FINANCIAL REPORT

I. TREASURERS REPORT:

Mr. Richards read the Treasurer's Report for November 10, 2014

A motion was made by Mr. Loshnowsky and seconded by Mr. McGeehan and unanimously passed by a 4-0 vote to approve the Treasurer's Report of November 10, 2014.

SEWER REVENUE ACCOUNT	\$2,742,159.99
CAPITAL IMPROVEMENT RESERVE	\$1,190,518.60
WELLS FARGO 2011 BOND ISSUE	\$ 64,701.96

II. BILLS FOR PAYMENT

CAPITAL BILLS

Mr. Kalis presented the following bills for payment:

SEWER CAPITAL RESERVE PLGIT

BURSICH ASSOCIATES-I&I Study	\$	3,191.50
LRM, INC-Dialer	\$	3,280.00
XYLEM-Service Godwin Pump Sanatoga Lake	\$	2,465.67

WELLS FARGO 2011 BOND ISSUE REQUISITIONS

None

OPERATING ACCT REQUISITIONS

00-357 BURSICH ASSOCIATES	\$	4,248.50
00-358 FOX ROTHSCHILD, LLP	\$	1,551.50

A motion was made by Mr. Richards and seconded by Mr. Loshnowsky and unanimously passed by a 4-0 vote to approve the bills for payment as presented.

There being no further business, the meeting adjourned at 7:25 p.m. The next meeting is scheduled for December 8, 2014.

Respectfully submitted,



Edward C. Wagner
Manager