

LOWER POTTS GROVE TOWNSHIP AUTHORITY FEBRUARY 9, 2015

The Lower Pottsgrove Township Authority held their regularly scheduled meeting on Monday, February 9, 2015, Vice Chairman, Mr. Robbins called the meeting to order at 7:00 p.m. Chairman, Mr. Toth arrived at 7:03 p.m. The following attended:

James Toth, Chairman	Edward Wagner, Manager
Cody Robbins, Vice Chairman	Stephen Kalis, Solicitor
David Richards, Treasurer	Chad Camburn, Engineer
James Vlahos	Kathy Kurtas
Mark Loshnowsky, Absent	

APPROVAL OF AUTHORITY MINUTES: Mr. Richards motioned to approve the minutes of January 12, 2015 and Mr. Vlahos seconded the motion and unanimously approved by a 3-0 vote.

COMMENTS FROM VISITORS: NONE

PRESENTATION BY JAMIE SCHLESINGER FROM PUBLIC FINANCIAL MANAGEMENT (PFM) 2011 WELLS FARGO BOND ISSUE:

Mr. Schlesinger supplied the Authority with a Refinancing Options Packet and gave a presentation on the refinancing of the 2011 Bond Issue and explained to the Authority the different options available.

Option 1: Refinance the full bond in January 2016

Option 2: Refinance a portion of the bond in two steps in April 2015(which represents 45%) and in January 2016 (which represents 55%)

After a question and answer period, the Authority Board opted to wait until the next Authority Meeting and see where the rates are in 30 days before making a decision therefore no action was taken.

APPROVAL OF RESOLUTION 2015-98 SERIES 2000 & 2011 DELVAL NOTE AMMENDMENT TO LOAN AGREEMENT: A motion to approve resolution 2015-98- 2000 & 2011 DelVal note amendment to loan agreement was made by Mr. Vlahos and seconded by Mr. Robbins and unanimously approved by a 4-0 vote.

OLD BUSINESS:

February Sewer Engineering Report---Mr. Camburn reviewed the highlights of the engineering report with the Authority Board. Mr. Camburn reported that in January there were 5 sewer inspections completed by township staff, and that the flow meter data continues to be downloaded and analyzed. Mr. Camburn said that the change order number (3) has been processed for the I & I contract and increased the funds to match this year's budget of \$150,000.00. Mr. Camburn also reported that we will be moving forward in March with the I & I work in the township and that Bursich is currently reviewing the JMT Third Party report and will get a draft over to Mr. Wagner and Mr. Kalis in the near future. Mr. Camburn concluded with the continued work on the Annual Chapter 94 report to be issued to the PBA and then forwarded to DEP. The Chapter 94 report is a compilation of information from Pottstown Borough and Lower, West and Upper Pottsgrove Townships.

NEW BUSINESS:

Approval of Resolution 2015-97 Master Casting Agreement with PennDot: Mr. Wagner explained that the Master Casting Agreement for the years starting October 1, 2014 through September 30, 2017 is required by Penn Dot. Penn Dot is scheduled to pave Pleasantview Road & Buchert Roads this summer and the agreement is needed to cover any utility castings that may need to be adjusted on these two roads. Mr. Richards made a motion to approve Resolution 2015-97 Master Casting Agreement and Mr. Vlahos seconded the motion and unanimously approved by a 4-0 vote.

Borough of Pottstown Unused Capacity-----Mr. Wagner reported to the Board that the PBA's unused capacity report has been reviewed and accurately agrees with the LPTA's flow data.

Windhaven Mobile Home Park---Mr. Wagner reviewed the letter in the packet and explained the reasons relating to the EDU issue at Windhaven where the owner purchased a total of 77 EDU's, with only 68 EDU's currently connected to the sewer system. After a discussion with the Authority on this issue it was determined the additional 9 EDU's are not under the Consent Order and Agreement and would have to go through a planning module. Mr. Wagner said they also have the choice to contact DEP in regards to this matter.

**February 9, 2015
FINANCIAL REPORT**

I. TREASURERS REPORT:

Mr. Richards read the Treasurer's Report dated February 9, 2015

SEWER REVENUE ACCOUNT	\$2,872,561.95
CAPITAL IMPROVEMENT RESERVE	\$1,238,042.18
WELLS FARGO 2011 BOND ISSUE	\$ 64,703.81

A motion was made by Mr. Robbins and seconded by Mr. Vlahos and unanimously passed by a vote 4-0 to approve the Treasurer's Report of February 9, 2015.

II. BILLS FOR PAYMENT

Mr. Kalis presented the following bills for payment:

CAPITAL BILLS

SEWER CAPITAL RESERVE PLGIT

BURSICH ASSOCIATES-I&I Study	\$ 3,640.50
HALLIDAY PRODUCTS,Inc-Tr Basket Villa Dr	\$ 2,012.71

XYLEM-Service Pump Sanatoga Lake \$ **57.54**

WELLS FARGO 2011 BOND ISSUE REQUISITIONS

None

OPERATING ACCT REQUISITIONS

00-363 BURSICH ASSOCIATES \$ **1,739.75**

00-364 FOX ROTHSCHILD, LLP \$ **2,315.50**

A motion was made by Mr. Richards and seconded by Mr. Vlahos and unanimously passed by a 4-0 vote to approve the bills for payment as presented.

The meeting adjourned at 7:46 pm. The next meeting is scheduled for Monday, March 9, 2015.

Respectfully submitted,



Edward C. Wagner
Manager